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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----x
FRED OLSEN DRILLING AS, :
:
Plaintiff, : **07-CV-7341**
:
v.
:
SERVICIOS MARITIMOS DE CAMPECHE, S.A. :
C.V. DE a/k/a SERVICIOS MARITIMOS DE :
CAMPECHA, S.A. DE C.V., :
:
Defendants. :
-----x

REPORT OF GARNISHEE SOCIÉTÉ GÉNÉRALE NEW YORK BRANCH
TO PLAINTIFF'S MARITIME ATTACHMENT AND GARNISHMENT

TO THE MARSHALL OF THE UNITED STATES DISTRICT COURT FOR THE
SOUTHERN DISTRICT OF NEW YORK:

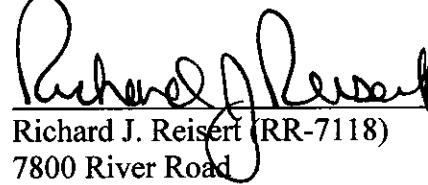
Pursuant to Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and
Maritime Claims of the Federal Rules of Civil Procedure and in response to a certain
Process of Maritime Attachment and Garnishment in the captioned matter dated August
17, 2007, and served upon Garnishee Société Générale New York Branch on August 17,
2007, and on various dates thereafter through the date of this report, Garnishee Société
Générale New York Branch hereby states that on such dates of service, it was not

indebted to the defendant(s) and did not otherwise have in its possession any property, tangible or intangible, including funds, assets, cash, goods, chattels, credits, effects, debts owed by or owed to the defendant(s) or monies to be paid to discharge a debt owed to the defendant(s), including monies being electronically transferred by, to or for the benefit of the defendant(s).

Dated: North Bergen, New Jersey
September 6, 2007

CLARK, ATCHESON & REISERT
Attorneys for Garnishee
Société Générale New York Branch

By:


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TO: CLERK OF THE COURT

HOLLAND & KNIGHT LLP (Via Email)
Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)
)
) ss.:
COUNTY OF NEW YORK)

John M. Driscoll, being duly sworn, deposes and says as follows:

I am the Director of Litigation and Regulatory Affairs for Société Générale New York Branch. I have reviewed the contents of the foregoing Report of Garnishee Société Générale New York Branch in response to Plaintiff's Maritime Attachment and Garnishment in docket no. 07-CV-7341 know the contents thereof and that the same are true to the best of my own knowledge. I base this upon personal knowledge, review of Société Générale New York Branch's files, and communications with relevant employees of the Bank.



John M. Driscoll

Sworn to before me on
September 6, 2007.



Notary Public

AGNES M. MCLOUGHLIN
Notary Public State of New York
No. 24-4761446
Qualified in Kings County
Commission Expires November 30, 2008